

**IN THE SECURITIES APPELLATE TRIBUNAL AT  
MUMBAI**

**DATED THIS THE 7<sup>TH</sup> DAY OF APRIL, 2025**

**CORAM : Justice P. S. Dinesh Kumar, Presiding Officer  
Ms. Meera Swarup, Technical Member  
Dr. Dheeraj Bhatnagar, Technical Member**

**Appeal No. 74 of 2025  
And  
Misc. Application No. 131 of 2025**

**Between**

Bombay Potteries & Tiles Ltd.  
11, Happy Home, 244,  
Waterfield Road,  
Bandra (West),  
Mumbai – 400 050.

.... Appellant

By Mr. Neveille Lashkari, Advocate with Ms. Neeta Solanki,  
Advocate i/b. Unison Legal for the Appellant.

**And**

BSE Ltd.  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai - 400 001.

.... Respondent

By Mr. Tomu Francis, Advocate with Ms. Zarnaab Aswad, Advocate i/b Khaitan & Co. for the Respondent.

**THIS APPEAL IS FILED UNDER SECTION 23L OF SCRA, 1956 TO SET ASIDE ORDER DATED JULY 12, 2024 (EX-A) PASSED BY BSE LTD.**

**THIS APPEAL COMING ON FOR HEARING THIS 7<sup>TH</sup> DAY OF APRIL 2025, THIS TRIBUNAL PASSED THE FOLLOWING:**

**ORDER**

Per : Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

Learned advocate of both sides submit that issue involved in this appeal is similar to the one in Unipro Technologies Ltd. vs. BSE Ltd.<sup>1</sup> and prayed that similar order may be passed. Hence the following order :-

**ORDER**

- (i) The appeal is disposed of by placing the submission of learned advocates for the appellant and BSE Ltd., on record.

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<sup>1</sup> Appeal No. 485 of 2024 decided on February 25, 2025.

- (ii) The BSE Ltd., shall restore the listing of the Company forthwith. The demat accounts of the promoters of the appellant-Company shall be defroze forthwith.
- (iii) The appellant-Company shall comply with other shortfalls, if any, for the purpose of restoration of trading.
- (iv) Pending interlocutory application(s) stand disposed of. No costs.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

07.04.2025  
PTM